



FOR: FIRSTSERVICE CORPORATION

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FOR IMMEDIATE RELEASE

FIRSTSERVICE COMPLETES PROPERTY SERVICES ACQUISITION

TORONTO, Ontario, Canada, April 19, 2004 - FirstService Corporation (Nasdaq: FSRV; TSX: FSV) today announced that its subsidiary, The Continental Group, has completed the acquisition of a property services company operating in south Florida. The acquisition will add approximately US\$8 million in annual revenue to FirstService's rapidly growing Residential Property Management division.

"This transaction complements our property services operations in one of our major markets and improves our customer service capability," said Richard Strunin, President of The Continental Group. "We intend to continue to expand the breadth of services we offer residential communities through similar acquisitions."

"This is another example of our strategy of growing a portfolio of complimentary property services which provide value to the community associations we serve—and allow us to capture a larger portion of the more than \$1.3 billion in budgeted spending we administer on behalf of our community association clients," added Jay S. Hennick, President and Chief Executive Officer of FirstService.

FirstService Corporation (www.firstservice.com) is a North American leader in the rapidly growing service sector, providing services to commercial and residential customers in the following four areas: Residential Property Management; Integrated Security Services; Consumer Services; and Business Services.

FORWARD-LOOKING STATEMENTS

Certain statements included in this release constitute “forward-looking statements” within the meaning of the U.S. Private Securities Litigation Reform Act of 1995 (the “Reform Act”). Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following: general economic and business conditions, which will, among other things, impact demand for the Company’s services, service industry conditions and capacity; the ability of the Company to implement its business strategy, including the Company’s ability to acquire suitable acquisition candidates on acceptable terms and successfully integrate newly acquired businesses with its existing businesses; changes in or the failure to comply with government regulations (especially safety and environmental laws and regulations); and other factors which are described in the Company’s filings with the Securities and Exchange Commission.