



FOR: FIRSTSERVICE CORPORATION

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FOR IMMEDIATE RELEASE

**FIRSTSERVICE COMPLETES TWO ACQUISITIONS IN RAPIDLY GROWING
PROPERTY IMPROVEMENT SERVICES DIVISION**

TWO DIVESTITURES MADE TO ALIGN STRATEGIC FOCUS

TORONTO, Ontario, Canada, April 13, 2005 - FirstService Corporation (Nasdaq: FSRV; TSX: FSV.SV) today announced that it has completed the acquisition of two California Closets franchises, adding \$5 million of annualized revenue to its rapidly growing Property Improvement Services division. The terms of the transactions were not disclosed.

The addition of Dallas and Phoenix brings the total number of California Closets “branchises” owned by FirstService to eight, including operations in Boston, Seattle, Jacksonville, Chicago, San Francisco and Toronto. The eight “branchises” collectively generate approximately \$40 million in annual revenues. “These acquisitions are a continuation of our proven strategy to acquire selected franchises operating in attractive markets that are well-positioned for accelerated growth as company-owned operations,” said Jay S. Hennick, President and CEO of FirstService.

FirstService also completed the disposition of two non-core businesses in its Property Improvement Services and Residential Property Management divisions as a result of an ongoing process to evaluate its businesses and the allocation of investment capital. These operations generated approximately \$13 million in annual revenues.

FirstService, through its subsidiary The Franchise Company, sold its decorative glass products franchise system, Stained Glass Overlay (“SGO”). The sale will allow senior management at The Franchise Company to focus on its other faster growing franchise systems.

In a separate transaction, FirstService sold its South Florida concrete restoration business, a small part of its Residential Property Management division. The concrete restoration business generated unacceptable operating results and the sale will allow senior management to focus on the significant growth opportunities in its core residential property management business.

FirstService will report the results from these divested businesses as discontinued operations for its fiscal year ending March 31, 2005. The Company will also record a non-cash loss on sale, net of the impact of the previously reported gain on sale of its company-owned lawn care operations earlier in fiscal 2005, of approximately \$0.01 per diluted share.

The above transactions do not materially impact the Company’s expectations for fiscal 2006 as outlined in the preliminary outlook released on January 26, 2005. FirstService will update its outlook for fiscal 2006 in conjunction with the release of the Company’s results for the year-ended March 31, 2005, on May 18, 2005.

FirstService is a leader in the rapidly growing service sector, providing services in the following areas: commercial real estate services; residential property management; commercial security systems; property improvement; and business services. Market-leading brands include Colliers International in commercial real estate; Continental, Wentworth and Prime Management in residential property management; Intercon Security and SST in commercial security systems; California Closets, Paul Davis Restoration and Pillar to Post Home Inspections in property improvement; and Resolve Corporation in business services.

FirstService is a diversified service company with more than US\$1 billion in annualized revenues and more than 15,000 employees worldwide. More information about FirstService is available at www.firstservice.com.

FORWARD-LOOKING STATEMENTS

Certain statements included in this release constitute “forward-looking statements” within the meaning of the U.S. Private Securities Litigation Reform Act of 1995 (the “Reform Act”). Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following: general economic and business conditions, which will, among other

things, impact demand for the Company's services, service industry conditions and capacity; the ability of the Company to implement its business strategy, including the Company's ability to acquire suitable acquisition candidates on acceptable terms and successfully integrate newly acquired businesses with its existing businesses; changes in or the failure to comply with government regulations (especially safety and environmental laws and regulations); and other factors which are described in the Company's filings with the Securities and Exchange Commission.