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**FOR IMMEDIATE RELEASE**

**FirstService announces filing of Preliminary Prospectus by Resolve Business Outsourcing Income Fund**

**TORONTO, CANADA - February 14, 2006** - FirstService Corporation (TSX: FSV.SV) announced today that Resolve Business Outsourcing Income Fund (the “Fund”) has filed a preliminary prospectus for an initial public offering of units in Canada. The Fund will use the proceeds of the offering to acquire Resolve Corporation and its subsidiaries (collectively “Resolve”) from FirstService. Concurrently, the Fund will acquire CSRS Holdings Ltd. (“CSRS”) from its investor group. After giving effect to the offering, FirstService, the CSRS investor group, and senior management, expect to retain a significant minority interest in the combined business.

“Our decision to divest of our majority position in Resolve Corporation will sharpen our focus as a property services company with industry leading business units in commercial real estate, residential property management, integrated security and property improvement services,” said Jay S. Hennick, Founder and CEO of FirstService Corporation. “Cash proceeds from this transaction will be used to continue building equity value for our shareholders by capitalizing on growth opportunities internally and through disciplined acquisitions.”

The addition of CSRS to Resolve is a strategic combination that will provide Resolve with additional customized financial and administrative outsourcing solutions and a more diverse client base in the key North American financial services industry. The expansion of Resolve's service offering is responsive to clients' increasing demand for a single source provider for outsourcing solutions.

The offering of the Fund's units to the public will be made under a prospectus filed with the securities regulatory authorities in each of the provinces and territories of Canada. The lead underwriter for the offering is RBC Capital Markets.

It is expected that later this month the Fund will file an amended and restated preliminary prospectus. Printed copies of the prospectus will be available at that time.

The preliminary prospectus will be available for viewing on SEDAR at [www.Sedar.com](http://www.Sedar.com).

### **About FirstService Corporation**

FirstService is a leader in the rapidly growing service sector, providing services in the following areas: commercial real estate; residential property management; integrated security services; and property improvement services. Market-leading brands include Colliers International in commercial real estate; The Continental Group in residential property management; Intercon Security and Security Services & Technologies in integrated security services; California Closets, Paul Davis Restoration, Pillar to Post Home Inspections and CertaPro Painters in property improvement; and Resolve Corporation in business services.

FirstService is a diversified property service company with more than US\$1.2 billion in annualized revenues and more than 16,000 employees worldwide.

### **About Resolve Corporation**

Resolve has a 35-year history of providing customized outsourced business solutions to businesses and governments across North America and has operated under the Resolve name since 2004.

Resolve is a leading provider of consumer and student loan administration services, credit card and loyalty card applications processing, medical and dental insurance claims processing, call centre and customer support, marketing and promotional support, and supply chain management and fulfillment

services.

**About CSRS Holdings Ltd.**

CSRS has a 16 year history of providing customized outsourced business solutions in Canada, focusing exclusively on registration and search services. CSRS is the largest registration and search provider to the Canadian financial services industry.