



FOR: FIRSTSERVICE CORPORATION

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**FOR IMMEDIATE RELEASE**

**FIRSTSERVICE COMPLETES SALE OF GREENSPACE SERVICES**

**TORONTO**, Ontario, Canada, April 1, 2004 - FirstService Corporation (Nasdaq: FSRV; TSX: FSV) today announced that it has completed the sale of its Canadian lawn care business, Greenspace Services Ltd., to TruGreen ChemLawn, a subsidiary of The ServiceMaster Company (NYSE: SVM).

Greenspace Services is headquartered in Toronto, and has branches operating in Ontario, Quebec and Alberta. The sale price was approximately US\$12.9 million including cash proceeds and the assumption of certain liabilities on closing of US\$9.1 million and a note receivable of US\$3.8 million payable over 5 years. The Company expects to record a one-time gain on the sale of approximately US\$0.18 per share on a fully diluted basis in its fiscal 2005 first quarter ending June 30, 2004.

An update to the Company's outlook for fiscal 2005, originally provided by FirstService on January 27, 2004, will be provided on May 12, 2004 in conjunction with the release of the Company's results for the year-ended March 31, 2004.

FirstService Corporation ([www.firstservice.com](http://www.firstservice.com)) is a North American leader in the rapidly growing service sector, providing services to commercial and residential customers in the following four areas: Residential Property Management; Integrated Security Services; Consumer Services; and Business Services.

## FORWARD-LOOKING STATEMENTS

Certain statements included in this release constitute “forward-looking statements” within the meaning of the U.S. Private Securities Litigation Reform Act of 1995 (the “Reform Act”). Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following: general economic and business conditions, which will, among other things, impact demand for the Company’s services, service industry conditions and capacity; the ability of the Company to implement its business strategy, including the Company’s ability to acquire suitable acquisition candidates on acceptable terms and successfully integrate newly acquired businesses with its existing businesses; changes in or the failure to comply with government regulations (especially safety and environmental laws and regulations); and other factors which are described in the Company’s filings with the Securities and Exchange Commission.