



FOR: FIRSTSERVICE CORPORATION

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FOR IMMEDIATE RELEASE

FIRSTSERVICE ANNOUNCES NORMAL COURSE ISSUER BID

TORONTO, Ontario, Canada, June 4, 2004 - FirstService Corporation (TSX: FSV; Nasdaq: FSRV) ("FirstService") announced today that the Toronto Stock Exchange (the "TSX") has accepted a notice filed by FirstService of its intention to make a normal course issuer bid (the "NCIB").

The notice provides that FirstService may, during the 12 month period commencing June 7, 2004 and ending June 6, 2005, purchase through the facilities of the TSX for cancellation up to 1,212,000 subordinate voting shares in total, being approximately 10% of the "public float". The price which FirstService will pay for any such shares will be the market price at the time of acquisition. The actual number of subordinate voting shares which may be purchased pursuant to the NCIB and the timing of any such purchases will be determined by senior management of FirstService.

There are approximately 14,127,268 subordinate voting shares and 662,847 multiple voting shares of FirstService currently outstanding.

FirstService believes that its subordinate voting shares may from time to time trade in a price range that does not adequately reflect the value of such shares in relation to the business of FirstService and its future business prospects. As a result, depending upon future price movements and other factors, FirstService believes that its outstanding subordinate voting shares may represent an attractive investment to FirstService. Furthermore, the purchases are expected to benefit all persons who continue to hold subordinate voting shares by increasing their equity

interest in FirstService.

FirstService has not purchased any of its subordinate voting shares during the twelve months preceding the date of the notice.

FirstService (www.firstservice.com) is a North American leader in the rapidly growing service sector, providing services to commercial and residential customers in the following four areas: Residential Property Management, Integrated Security Services, Consumer Services and Business Services.

FORWARD-LOOKING STATEMENTS

Certain statements included in this release constitute "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of FirstService, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following: general economic and business conditions, which will, among other things, impact demand for the FirstService's services, service industry conditions and capacity; the ability of FirstService to implement its business strategy, including FirstService's ability to acquire suitable acquisition candidates on acceptable terms and successfully integrate newly acquired businesses with its existing businesses; changes in or the failure to comply with government regulations (especially safety and environmental laws and regulations); and other factors which are described in FirstService's filings with the U.S. Securities and Exchange Commission and the Canadian regulatory authorities.