



FOR IMMEDIATE RELEASE

FIRSTSERVICE TO HOLD ANNUAL MEETING OF SHAREHOLDERS
JUNE 26, 2006 AT 4:00 P.M.

Toronto, Ontario, Canada, June 23, 2006 -- FirstService Corporation (NASDAQ: FSRV/TSX: FSV) will hold its annual meeting of shareholders at the Design Exchange, 234 Bay Street, Toronto, Ontario on Monday June 26, 2006 at 4:00 p.m. (ET). The record date for the determination of shareholders entitled to receive notice of, and vote at the meeting was May 26, 2006.

The annual meeting will be simultaneously webcast on the Company's Web site at www.firstservice.com.

A more detailed description of the matters to be discussed at the annual meeting were included in a definitive proxy statement that was mailed to shareholders on June 5, 2006.

FirstService is a leader in the rapidly growing property services sector, providing services in the following areas: commercial real estate; residential property management; property improvement; and integrated security services. Market-leading brands include Colliers International and Cohen Financial in commercial real estate; The Continental Group in residential property management; California Closets, Paul Davis Restoration, Pillar to Post Home Inspections, and CertaPro Painters in property improvement; and Intercon Security and Security Services & Technologies in integrated security.

FORWARD-LOOKING STATEMENTS

Certain statements included in this release and in the presentation to be made by the Company constitute "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995 (the "Reform Act"). Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following: general economic and business conditions, which will, among other things, impact demand for the Company's services, service industry conditions and capacity; the ability of the Company to implement its business strategy, including the Company's ability to acquire suitable acquisition candidates on acceptable terms and successfully integrate newly acquired businesses with its existing businesses; changes in or the failure to comply with government regulations (especially safety and environmental laws and regulations); and other factors which are described in the Company's filings with the Securities and Exchange Commission.

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