



FOR: FIRSTSERVICE CORPORATION

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FOR IMMEDIATE RELEASE

FIRSTSERVICE ACQUIRES CHICAGO'S WOLIN-LEVIN, INC.

Expansion into Midwest Region Part of Growth Strategy for U.S. Market

TORONTO, Canada, June 2, 2004 – Marking its expansion into the U.S. Midwest, FirstService Corporation (Nasdaq: FSRV; TSX: FSV) today announced that it has completed the acquisition of Wolin-Levin, Inc. a leading residential property management company, headquartered in Chicago, Illinois. The acquisition will add approximately US\$6 million in management fee revenue to FirstService's rapidly growing Residential Property Management division. Terms of the transaction were not disclosed.

"Establishing a beachhead in Chicago has been a priority for us and represents a major step forward in the growth strategy for our Residential Property Management division," said Jay S. Hennick, President and CEO of FirstService. "Wolin-Levin is a well managed organization with an enviable track record of success and established long-term customer relationships. We look forward to building on the strong base that Wolin-Levin has created to enhance its operations through new service and product offerings and to further penetrate high growth markets in the region."

Consistent with FirstService's business philosophy, the company will partner with Wolin-Levin's existing management team to help facilitate its continued growth and expansion, while providing guidance and support as required. Bob Levin, will remain as President and significant shareholder of Wolin-Levin and will lead the new

platform in the US Midwest, reporting to Gene Gomberg, CEO, and Richard Strunin, President, of the Residential Property Management division.

“As the newest FirstService partner, we are very excited about our future prospects for both internal growth and acquisition,” said Bob Levin, President of Wolin-Levin. “Harnessing the buying power and resources of the largest residential property management organization in North America will also allow us to enhance our operating efficiencies, reduce costs for our clients, and increase the real estate values of the properties we manage. There is no question that FirstService will help us take our business to the next level much faster than we could on our own,” he concluded.

Founded more than 50 years ago, Wolin-Levin manages over 300 properties totalling more than 17,000 units, of which, approximately 5,000 are rental units and 12,000 are high-rise condominium units. Aggregate rents and maintenance fees administered annually by Wolin-Levin total more than US\$100 million.

FirstService is the largest manager of residential properties in North America, managing more than 2,800 properties in 15 states, including 470,000 homes, and administering more than US\$1.5 billion annually in operating budgets for properties under management.

FirstService Corporation (www.firstservice.com) is a North American leader in the rapidly growing service sector, providing services to commercial and residential customers in the following four areas: Residential Property Management; Integrated Security Services; Consumer Services; and Business Services. Founded in 1989, FirstService’s revenue run rate has grown to approximately US\$650 million with total system wide sales, including revenues generated by franchisees, of approximately US\$1.35 billion.

FORWARD-LOOKING STATEMENTS

Certain statements included in this release constitute “forward-looking statements” within the meaning of the U.S. Private Securities Litigation Reform Act of 1995 (the “Reform Act”). Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following: general economic and business conditions, which will, among other things, impact demand for the Company’s services, service industry conditions and capacity; the ability of the Company to implement its business strategy, including the Company’s ability to acquire suitable acquisition candidates on acceptable terms and successfully integrate newly acquired businesses with its existing businesses;

changes in or the failure to comply with government regulations (especially safety and environmental laws and regulations); and other factors which are described in the Company's filings with the Securities and Exchange Commission.