



FOR IMMEDIATE RELEASE

FIRSTSERVICE TO HOLD ANNUAL MEETING OF SHAREHOLDERS
JUNE 27, 2005 AT 4:00 P.M.

Toronto, Ontario, Canada, June 24, 2005 -- FirstService Corporation (NASDAQ: FSRV/TSE: FSV.SV) will hold its annual meeting of shareholders at the The Toronto Stock Exchange Conference Centre, 130 King Street West, Toronto, Ontario on Monday June 27, 2005 at 4:00 p.m. (EDT). The record date for the determination of shareholders entitled to receive notice of, and vote at the meeting was May 27, 2005.

The annual meeting will be simultaneously webcast on the Company's Web site at www.firstservice.com.

A more detailed description of the matters to be discussed at the annual meeting were included in a definitive proxy statement that was mailed to shareholders on June 3, 2005.

FirstService is a leader in the rapidly growing service sector, providing services in the following areas: commercial real estate services; residential property management; commercial security systems; property improvement; and business services. Market-leading brands include Colliers International in commercial real estate; Continental, Wentworth and Prime Management in residential property management; Intercon Security and SST in commercial security systems; California Closets, Paul Davis Restoration and Pillar to Post Home Inspections in property improvement; and Resolve Corporation in business services.

FORWARD-LOOKING STATEMENTS

Certain statements included in this release and in the presentation to be made by the Company constitute "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995 (the "Reform Act"). Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following: general economic and business conditions, which will, among other things, impact demand for the Company's services, service industry conditions and capacity; the ability of the Company to implement its business strategy, including the Company's ability to acquire suitable acquisition candidates on acceptable terms and successfully integrate newly acquired businesses with its existing businesses; changes

in or the failure to comply with government regulations (especially safety and environmental laws and regulations); and other factors which are described in the Company's filings with the Securities and Exchange Commission.

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