



FOR: FIRSTSERVICE CORPORATION

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FOR IMMEDIATE RELEASE

FIRSTSERVICE ANNOUNCES NORMAL COURSE ISSUER BID

TORONTO, Ontario, February 22, 2002 -- FirstService Corporation (Nasdaq: FSRV; TSE: FSV) today announced that The Toronto Stock Exchange (the "Exchange") has accepted a notice filed by FirstService of its intention to make a normal course issuer bid.

The notice provides that FirstService may, during the 12 month period commencing February 26, 2002 and ending February 25, 2003, purchase through the facilities of the Exchange for cancellation up to 300,000 subordinate voting shares in total being approximately 2.3% of the currently outstanding subordinate voting shares of the Company. The price to be paid for such purchases will be the market price at the time of purchase and the number of shares to be purchased and timing will be determined, from time to time, by the senior management of the Company. Any such purchases are expected to benefit all persons who continue to hold subordinate voting shares by increasing their equity interest in FirstService.

There are approximately 13,107,518 subordinate voting shares and 662,847 multiple voting shares currently outstanding.

FirstService has not purchased any of its subordinate voting shares for cancellation within the previous twelve months.

FirstService Corporation is a leader in the rapidly growing service sector, providing a variety of property and business services -- including residential property management, integrated security services, consumer services, customer support and fulfillment and business process outsourcing -- to businesses and consumers throughout North America.

Certain statements included in this release constitute “forward-looking statements” within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following: general economic and business conditions, which will, among other things, impact demand for the Company’s services, service industry conditions and capacity; the ability of the Company to implement its business strategy, including the Company’s ability to acquire suitable acquisition candidates on acceptable terms and successfully integrate newly acquired businesses with its existing businesses; changes in or the failure to comply with government regulations (especially safety and environmental laws and regulations); and other factors which are described in the Company’s filings with the Securities and Exchange Commission.