

FOR IMMEDIATE RELEASE



## 25-Year Industry Veteran Mike Kent to Head up Property Management Division at FirstService Real Estate Advisors



**SEATTLE and LOS ANGELES, September 1, 2009** - In a move that demonstrates FirstService Real Estate Advisors is executing its plan to become one of the top three commercial real estate firms in the World the company today announced the hiring of 25-year industry veteran Mike Kent as the president of its property management division in the U.S. Kent will be based in Los Angeles and report directly to Dylan E. Taylor, president of U.S. operations for FirstService Real Estate Advisors and another recent strategic hire.

In his new role, Kent will have full operational responsibility for real estate management services for FirstService Real Estate Advisors in the U.S. Among his top priorities will be targeting institutional property owners.

"Mike has extremely well-rounded industry experience, but he is known widely for his unparalleled expertise and creativity in property and asset management," said Taylor. "There is an increasing concentration of ownership within institutions. Just like their corporate counterparts, they're looking for fully integrated services and partners who can help drive value within their portfolio. To be an industry leader in this sector, you need to have a world-class real estate management services organization and Mike is the perfect person to lead our team."

"FirstService Real Estate Advisors is perfectly positioned to provide the entire spectrum of services needed by today's property owners - whether they are corporations, partnerships, families or institutional investors," said Kent. "The firm possesses the extraordinary professional talent to make FirstService Real Estate Advisors the premier property and asset management firm. I look forward to the challenge of leading that effort."

With more than 25 years of experience in the real estate management and leasing industry, Kent began his career with

## About FirstService Real Estate Advisors

FirstService Real Estate Advisors (FirstService REA) is the emerging leader in the global professional services industry. As the fastest growing and fourth largest commercial real estate services firm in the world, FirstService REA has strategically integrated industry leading service providers in key areas of specialization to deliver consistent and measureable results for occupiers, developers and investors in real estate. FirstService REA operates in 37 countries around the world. In North America, FirstService REA provides services through the leading real estate brands; FirstService REA, Colliers International, FirstService Williams, PGP Valuation, PKF Hospitality, Cohen Financial and MHPM Project Leaders.

Cushman & Wakefield in Southern California specializing in office and industrial leasing. In 1995, he joined RREEF as a leasing specialist in its Anaheim office, and in 2004 he was named Managing Director in charge of Leasing and Property Management. Kent oversaw all leasing and property management functions for the company, which included the supervision of over 80 property management offices nationwide. He served as a voting member on RREEF's Investment Committee, governing all acquisitions, dispositions and loans. He was one of eight key executives serving on the firm's Management Committee, directing all business lines of RREEF North America, setting strategies, policies and procedures. Kent was also an active member of RREEF's Compensation and Benefits Committee, Insurance Committee, Quality Assurance Committee and Securities Committee. He participated in Deutsche Bank's Eco-Operations Committee and was responsible for operational strategies related to greening real estate investments.

Kent is a member of the Institute of Real Estate Management (IREM), the National Association of Industrial and Office Properties (NAIOP) and the Building Owners and Managers Association (BOMA). He also serves on BOMA International's National Advisory Council. He received his B.S. degree in Business Economics from the University of California, Santa Barbara in 1984. He holds a California Real Estate License.