



COMPANY CONTACT:

Jay S. Hennick
President & Chief Executive Officer
(416) 960-9500

PRESS CONTACT:

Jeffrey Elliott
(416) 250-1078

FOR IMMEDIATE RELEASE

TSE: FSV
NASDAQ: FSRV

FIRSTSERVICE ANNOUNCES NORMAL COURSE ISSUER BID

TORONTO, Ontario, February 27, 2003 - FirstService Corporation ("FirstService") announced today that The Toronto Stock Exchange (the "Exchange") has accepted a notice filed by FirstService of its intention to make a normal course issuer bid.

The notice provides that FirstService may, during the 12 month period commencing March 3, 2003 and ending March 2nd, 2004, purchase through the facilities of the Exchange for cancellation up to 675,000 subordinate voting shares in total being approximately 5% of the currently outstanding subordinate voting shares of the Company. The price to be paid for such purchases will be the market price at the time of purchase and the number of shares to be purchased and timing will be determined, from time to time, by the senior management of the Company. Any such purchases are expected to benefit all persons who continue to hold subordinate voting shares by increasing their equity interest in FirstService.

There are approximately 13,522,543 subordinate voting shares and 662,847 multiple voting shares currently outstanding.

FirstService has purchased for cancellation an aggregate of 2,000 of its subordinate voting shares during the twelve months preceding the date of this Notice, at an average price of \$20.00 per share.

FirstService is a leader in the service sector, providing a variety of property and business services - including residential property management, integrated security, consumer services and customer support and fulfilment - to a variety of customers throughout North America.